

ISWAM ACADEMY OF TECHNICAL & GENERAL EDUCATION
BIMTS PARISAR, ZIRI, KHANDWA ROAD, BURHANPUR

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Affiliation Fees	1434137.00	By Tuition Fees	26358500.00
To Bank Charges & Comm.	23405.26	By Hostel Fees	1108700.00
To EPF Contribution	490802.00	By Bus Fees	3877000.00
To Electricity Charges	429870.75	By Other Receipts	722281.85
To Hostel Mess Exp	1057417.00	By Accrued Interest On FDR	327749.00
To Office Exp	870025.95	By Interest on Saving Bank A/c	575.00
To News Paper Exp	32263.00		
To Petrol & Diesel Exp	3806513.61		
To Postage & Courier Exp	729.00		
To Professional Tax	2500.00		
To Building Repair & Maintainance	852861.00		
To Seminar/Cultural Programme Exp.	476211.00		
To Sports Exp	14314.00		
To Staff Salary	11691427.00		
To Printing & Stationary Exp	366491.00		
To Telephone / Internet Exp	49587.00		
To Travelling Exp	218079.00		
To Proff. Fees	24000.00		
To Vehicle Maintainance Exp	1273232.00		
To Depreciation	6141808.00		
To Audit Fees	20000.00		
To Interest on TDS	2195.00		
To Vehicle Loan Interest	521393.85		
To Interest on Loans	1868286.00		
To ESIC Contribution	281456.00		
To Lab exp.	37678.00		
To Surplus :			
Excess of Income Over Expenditure	408123.43		
TOTAL	32394805.85	TOTAL	32394805.85

I / We certify the correctness of above particulars

As per our report of even date annexed

For : Iswam Academy of Technical & General Education

For : J K Merchant & Co.
Chartered Accountants



President / Secretary / Treasurer

Jainendra Kumar Merchant
Proprietor , M.No. 402179

Place : Burhanpur (M.P)
Date : 23.10.2019

FRN : 011649c
UDIN : 19402179AAAACZ4497

ISWAM ACADEMY OF TECHNICAL & GENERAL EDUCATION
BIMTS PARISAR, ZIRI, KHANDWA ROAD, BURHANPUR

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND (As per Schedule A)	4427455.69	FIXED ASSETS (As per Schedule F)	47842824.87
SECURED LOANS (As per Schedule B)	4604176.43	INVESTMENTS (As per Schedule G)	4460550.00
UNSECURED LOANS (As per Schedule C)	30166458.00	CURRENT ASSETS Sundry Debtors (As per Schedule H)	373080.70
		Closing Stock (As per trading a/c)	0.00
		Bank Balances (As per Schedule I)	53426.74
		Cash in Hand	197626.75
CURRENT LIABILITIES Sundry Creditors (As per Schedule D)	11998039.62	LOANS & ADVANCES Deposits (As per Schedule J)	0.00
		Advances (As per Schedule K)	407640.00
PROVISIONS (As per Schedule E)	3004959.00	MISC. EXPENDITURE Income & Expenditure A/c (Dr. Bal)	865939.68
	54201088.74		54201088.74

I / We certify the correctness of above particulars

As per our report of even date annexed

For : Iswam Academy of Technical & General Education

For : J K Merchant & Co.
Chartered Accountants

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Jainendra Kumar Merchant
Proprietor , M.No. 402179
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ISWAM ACADEMY OF TECHNICAL & GENERAL EDUCATION
BIMTS PARISAR, ZIRI, KHANDWA ROAD, BURHANPUR

SCHEDULE "A" OF CORPUS FUND

1	Opening Balance	4082455.69	
	Addition During The Year	345000.00	4427455.69
			4427455.69

SCHEDULE "B" OF SECURED LOANS

1	HDFC Bus loan A/c no.42230876	419948.43
2	Sundaram fic A/c No. M035500151	1785416.00
3	Sundaram fic A/c No. N035500031	2398812.00
		4604176.43

SCHEDULE "C" OF UNSECURED LOANS

1	Amit Brijmohan Mishra	7886438.00
2	Anil Jain	3467037.00
3	Dr. Manohar Singh Jain	527000.00
4	Lalchand Bhagwandas Wadhvani	2805748.00
5	Smt. Rakhi Amit Mishra	1054000.00
6	Ravi Jain	737800.00
7	Vishal Wamanrao Gugre	7600450.00
8	Waman Kadu Gugre	938060.00
9	Yogesh Ratilal Shah	2240885.00
10	Jagannath Balchand Shah	2909040.00
		30166458.00

SCHEDULE "D" OF SUNDRY CREDITORS / PAYABLES

1	M/s Mishra Enterprises	2015000.00
2	Caution Money Payable	9413387.00
3	M/s Amriksingh Carior	95833.47
4	M/s Gurusikh Fuels	159894.15
5	Science Intermediary	60476.00
6	Manish Graphics	98413.00
7	Super Sagar Kirana	155036.00
		11998039.62

SCHEDULE "E" OF PROVISIONS

1	Audit Fees	20000.00
2	Professional Tax	2500.00
3	Electricity Exp Payable	35982.00
4	TDS Payable	242928.00
5	Staff Salary Payable	2044728.00
6	Professional Tax on Salary Payable	27872.00
7	E.P.F Payable	298118.00
8	Telephone Bill Payable	0.00
9	ESIC Payable	332831.00
		3004959.00



SCHEDULE "G" OF INVESTMENTS

1		0.00
2	Indore Swam Sidh Mahila Coop Bank a/c no 1001111001079	1227018.00
3	State Bank of India FDR a/c no 63014704301	272749.00
4	Bank of Maharashtra FDR A/c 60243210979	620854.00
5	Bank of Maharashtra FDR a/c 60243211076	869197.00
6	Bank of Maharashtra FDR A/c 60247129856	857927.00
7	Bank of Maharashtra FDR A/c 60247132814	612805.00
		4460550.00

SCHEDULE "H" OF SUNDRY DEBTORS

1	Outstanding Fees	373080.70
		373080.70

SCHEDULE "I" OF BANK BALANCES

1		
2	Bank of Maharashtra CA No. 60062040342	16829.29
3	HDFC Bank CA No. 50100069405782	9483.93
4	Indore Swam Sidh Mahila Coop Bank	3858.00
5	Jila Sahakari Coop Bank	976.65
6	State Bank of India CA No. 63033111137	22278.87
		53426.74

SCHEDULE "J" OF DEPOSITS

	Nil	0.00
		0.00

SCHEDULE "K" OF ADVANCES

1	M.P Paramedical Council Bhopal	300000.00
2	TDS Receivable	107640.00
		407640.00



Annexure to Form No. 3CD & Schedule " F" to Balance Sheet

[refer point 18 to Form No. 3CD]

Particulars of depreciation allowable as per the Income tax Act , 1961 in respect of each asset or block of assets :-

S.No	Description / Name of asset or block of assets	Rate of Depreciation	W D V as on 01.04.2018	Additions upto 03.10.2018	Additions after 03.10.2018	Deductions during the year	Gross block	Depreciation allowable as per I -Tax Act , 1961	Net block or W D V as on 31.03.2019
	Block - I , Land	0%							
	Land		630360.00	0.00	0.00	0.00	630360.00	0.00	630360.00
			0.00				0.00		0.00
	Total - A		630360.00	0.00	0.00	0.00	630360.00	0.00	630360.00
	Block - II , Building & Furniture	10%							
	Building		36149528.00	0.00	0.00	0.00	36149528.00	3614953.00	32534575.00
	Furniture		1116730.50	0.00	0.00	0.00	1116730.50	111673.00	1005057.50
	Total - B		37266258.50	0.00	0.00	0.00	37266258.50	3726626.00	33539632.50
	Block - III , Plant & Machinery	15%							
	A.C 18.08.2018		35297.00	43000.00	0.00	0.00	78297.00	11745.00	66552.00
	Aquaguard 10.10.2018		6534.30	0.00	23400.00	0.00	29934.30	2735.00	27199.30
	Bus		8173973.25	0.00	0.00	0.00	8173973.25	1226096.00	6947877.25
	Lab. Equipments		1316055.57	0.00	0.00	0.00	1316055.57	197408.00	1118647.57
	Library Books 27.08.18 / 13.03.19		676515.80	15140.00	28823.00	0.00	720478.80	105910.00	614568.80
	Printer		11483.00	0.00	0.00	0.00	11483.00	1722.00	9761.00
	Refrigrator		21190.25	0.00	0.00	0.00	21190.25	3179.00	18011.25
	Water Cooler		27470.00	0.00	0.00	0.00	27470.00	4120.00	23350.00
	Mahendra Bolero		291903.00	0.00	0.00	0.00	291903.00	43785.00	248118.00
	Atta Chakki		9544.00	0.00	0.00	0.00	9544.00	1432.00	8112.00
	TV-LCD & Electric Equip.		136675.00	0.00	0.00	0.00	136675.00	20501.00	116174.00
	Cruzer / Fortnuner 16.05.2018		1497968.00	3655650.00	0.00	0.00	5153618.00	773043.00	4380575.00
	Kyan		80035.00	0.00	0.00	0.00	80035.00	12005.00	68030.00
	CCTV Camera		13770.00	0.00	0.00	0.00	13770.00	2066.00	11704.00
	Total - C		12298414.17	3713790.00	52223.00	0.00	16064427.17	2405747.00	13658680.17
	Block - IV , Computer	40%							
	Computer		23587.20	0.00	0.00	0.00	23587.20	9435.00	14152.20
			0.00				0.00		0.00
	Total - D		23587.20	0.00	0.00	0.00	23587.20	9435.00	14152.20
	Grand Total (A+B+C+D)		50218619.87	3713790.00	52223.00	0.00	53984632.87	6141808.00	47842824.87

