

ISWAM ACADEMY OF TECHNICAL & GENERAL EDUCATION
BIMTS PARISAR, ZIRI, KHANDWA ROAD, BURHANPUR

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31.03.2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Exp	65958.00	By Tuition Fees	30386700.00
To Affiliation Fees	807697.70	By Hostel Fees	1387501.00
To Bank Charges & Comm.	19252.05	By Bus Fees	3119350.00
To EPF Expenses	441024.00	By Other Receipts	404877.00
To Electricity Charges	709580.40	By Admission Fees	78000.03
To Legal Exp	98500.00	By Accrued Interest On FDR	323025.00
To Hostel Mess Exp	1232241.00	By Interest on Saving Bank A/c	429.00
To Office Exp	1533961.00		
To News Paper Exp	22928.00		
To Petrol & Diesel Exp	3889905.38		
To Fees Discount Exp	7900.00		
To Vehical Insurance Exp	548098.00		
To Postage & Courier Exp	5927.00		
To Professional Tax	2500.00		
To Building Repair & Maintainance	1796010.00		
To Seminar Expenses	1075407.00		
To Sports Exp	82304.00		
To Staff Salary	11815151.00		
To Printing & Stationary Exp	522764.00		
To Telephone / Internet Exp	42869.00		
To Travelling Exp	420340.00		
To Uniform Exp	190805.00		
To Vehicle Maintainance Exp	1211655.00		
To Other Interest	1611437.00		
To Vehicle Loan Interest	846899.06		
To Depreciation	5442324.00		
To Audit Fees	25000.00		
To Interest on TDS Exp	30570.00		
To ESIC Exp.	96067.00		
To Diversion Exp.	24188.00		
To Lab Exp.	161606.00		
To Surplus	919013.44		
TOTAL	35699882.03	TOTAL	35699882.03

I / We certify the correctness of above particulars

As per our report of even date annexed

For : Iswam Academy of Technical & General Education

For : J K Merchant & Co.

Chartered Accountants



President / Secretary / Treasurer

Jainendra Kumar Merchant

Proprietor , M.No. 402179

FRN : 011649c

UDIN : 21402179AAAAAR2619

Place : Burhanpur (M.P)

Date : 29.12.2020

ISWAM ACADEMY OF TECHNICAL & GENERAL EDUCATION
BIMTS PARISAR, ZIRI, KHANDWA ROAD, BURHANPUR

BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND (As per Schedule A)	4427455.69	FIXED ASSETS (As per Schedule F)	42691576.87
RESERVES & SURPLUS (As per Schedule A1)	53073.76		
SECURED LOANS (As per Schedule B)	5171490.49	INVESTMENTS (As per Schedule G)	4761721.00
UNSECURED LOANS (As per Schedule C)	25492227.40	CURRENT ASSETS	
		Sundry Debtors (As per Schedule H)	414527.70
		Closing Stock (As per trading a/c)	0.00
		Bank Balances (As per Schedule I)	635463.02
		Cash in Hand	131675.75
CURRENT LIABILITIES		LOANS & ADVANCES	
Sundry Creditors (As per Schedule D)	11793551.00	Deposits (As per Schedule J)	0.00
		Advances (As per Schedule K)	230910.00
PROVISIONS (As per Schedule E)	1928076.00	MISC. EXPENDITURE	0.00
	48865874.34		48865874.34

I / We certify the correctness of above particulars

As per our report of even date annexed

For : Iswam Academy of Technical & General Education

For : J K Merchant & Co.
Chartered Accountants

President / Secretary / Treasurer



Jainendra Kumar Merchant

Place : Burhanpur (M.P)

Date : 29.12.2020

Proprietor , M.No. 402179

FRN : 011649c

UDIN : 21402179AAAAAR2619

ISWAM ACADEMY OF TECHNICAL & GENERAL EDUCATION
BIMTS PARISAR, ZIRI, KHANDWA ROAD, BURHANPUR

SCHEDULE "A" OF CORPUS FUND

1	Corpus Fund		
	Opening Balance	4427455.69	
	Addition During The Year	0.00	4427455.69
			4427455.69

SCHEDULE "A1" RESERVES & SURPLUS

1	Income & Expenditure A/c		
	Opening Balance (Loss)	-865939.68	
	Add : Profit During the Year	919013.44	53073.76
			53073.76

SCHEDULE "B" OF SECURED LOANS

1	HDFC Bus Loan A/c. No. 42230876	146659.10
2	HDFC Bus Loan A/c. No. 83820548	586624.16
3	HDFC Bus loan A/c no.83840693	565239.23
4	HDFC Bus loan A/c no.83740700	115250.56
5	Sundaram fic A/c No. M035500151	1330354.00
6	Sundaram fic A/c No. N035500031	1650029.00
7	Mahindra & Mahindra Fic.No. 6202960	388667.22
8	Mahindra & Mahindra Fic.No. 6202975	388667.22
		5171490.49

SCHEDULE "C" OF UNSECURED LOANS

1	Amit Brijmohan Mishra	8280803.00
2	Anil Jain	3640408.00
3	Dr. Manohar Singh Jain	555380.00
4	Lalchand Bhagwandas Wadhvani	1696073.40
5	Smt. Rakhi Amit Mishra	1106706.00
6	Ravi Jain	777750.00
7	Vishal Wamanrao Gugre	3017470.00
8	Waman Kadu Gugre	988854.00
9	Yogesh Ratilal Shah	2362224.00
10	Jagannath Balchand Shah	3066559.00
		25492227.40

SCHEDULE "D" OF SUNDRY CREDITORS / PAYABLES

1	Bansal Agency	15051.00
2	M/s Mishra Enterprises	1227500.00
3	Caution Money Payable	9378089.00
4	New Jain Book Stall	5496.00
5	Punjab Motors Parts	24900.00
6	Science Intermediary	30976.00
7	Prince Tyre	9510.00
8	Super Sagar Kirana	726939.00
9	S. Lukmanji	5250.00
10	Ashok Auto Parts	369840.00
		11793551.00



SCHEDULE "E" OF PROVISIONS

1	Audit Fees	25000.00
2	Professional Tax	2500.00
3	Electricity Exp Payable	47852.00
4	TDS Payable	218744.00
5	Staff Salary Payable	1438492.00
6	Professional Tax on Salary Payable	29580.00
7	E.P.F Payable	144980.00
8	Telephone Bill Payable	4700.00
9	ESIC Payable	16228.00
		1928076.00

SCHEDULE "G" OF INVESTMENTS

1	Indore Swam Sidh Mahila Coop Bank a/c no 1001111001079	1315646.00
2	State bank of India FDR a/c no 63014704301	288616.00
3	Bank of Maharashtra FDR A/c 60243210979	662213.00
4	Bank of Maharashtra FDR a/c 60243211076	927100.00
5	Bank of Maharashtra FDR A/c 60247129856	914752.00
6	Bank of Maharashtra FDR A/c 60247132814	653394.00
		4761721.00

SCHEDULE "H" OF SUNDRY DEBTORS

1	Outstanding Fees	351857.70
2	Datapro Computer	62670.00
		414527.70

SCHEDULE "I" OF BANK BALANCES

1	Buldhana Urban Co-Op Soc.Ltd A/c 21/141	4975.00
2	Bank of Maharashtra CA No. 60062040342	39791.22
3	HDFC Bank CA No. 50100069405782	12067.13
4	Indore Swam Sidh Mahila Coop Bank	3858.00
5	Jila Sahakari Coop Bank	976.65
6	State Bank of India CA No. 63033111137	66662.02
7	Iswam Credit Coop Society A/c 269	507133.00
		635463.02

SCHEDULE "J" OF DEPOSITS

	Nil	0.00
		0.00

SCHEDULE "K" OF ADVANCES

1	Nepa Ltd	50000.00
2	TDS Receivable	82794.00
3	Parag Patil	98116.00
		230910.00



Annexure to Form No. 3CD & Schedule " F" to Balance Sheet

[refer point 18 to Form No. 3CD]

Particulars of depreciation allowable as per the Income tax Act , 1961 in respect of each asset or block of assets :-

S.No	Description / Name of asset or block of assets	Rate of Depreciation	W D V as on 01.04.2019	Additions upto 04.10.2019	Additions after 04.10.2019	Deductions during the year	Gross block	Depreciation allowable as per I -Tax Act , 1961	Net block or W D V as on 31.03.2020
	Block - I , Land	0%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Land		630360.00	0.00	0.00	0.00	630360.00	0.00	630360.00
			0.00				0.00		0.00
	Total - A		630360.00	0.00	0.00	0.00	630360.00	0.00	630360.00
	Block - II , Building & Furniture	10%							
	Building		32534575.00	0.00	0.00	0.00	32534575.00	3253458.00	29281117.00
	Furniture		1005057.50	0.00	0.00	0.00	1005057.50	100506.00	904551.50
			0.00				0.00		0.00
	Total - B		33539632.50	0.00	0.00	0.00	33539632.50	3353964.00	30185668.50
	Block - III , Plant & Machinery	15%							
	A.C		66552.00	0.00	0.00	0.00	66552.00	9983.00	56569.00
	Aquaguard		27199.30	0.00	0.00	0.00	27199.30	4080.00	23119.30
	Bus		6947877.25	0.00	0.00	0.00	6947877.25	1042182.00	5905695.25
	Lab. Equipments 2.12.2019		1118647.57	0.00	40849.00	0.00	1159496.57	170861.00	988635.57
	Library Books 3.5.2019 / 18.1.2020		614568.80	109987.00	78440.00	0.00	802995.80	114566.00	688429.80
	Printer 15.11.2019		9761.00	0.00	10900.00	0.00	20661.00	2281.00	18380.00
	Refrigrator 3.07.2019		18011.25	0.00	0.00	0.00	18011.25	2702.00	15309.25
	Water Cooler 10.07.2019		23350.00	11400.00	0.00	0.00	34750.00	5212.00	29538.00
	Mahendra Bolero		248118.00	0.00	0.00	0.00	248118.00	37218.00	210900.00
	Atta Chakki		8112.00	0.00	0.00	0.00	8112.00	1217.00	6895.00
	TV-LCD & Electric Equip. 20.7.19		116174.00	39500.00	0.00	0.00	155674.00	23351.00	132323.00
	Cruzer		4380575.00	0.00	0.00	0.00	4380575.00	657086.00	3723489.00
	Kyan		68030.00	0.00	0.00	0.00	68030.00	10204.00	57826.00
	CCTV Camera		11704.00	0.00	0.00	0.00	11704.00	1756.00	9948.00
	Total - C		13658680.17	160887.00	130189.00	0.00	13949756.17	2082699.00	11867057.17
	Block - IV , Computer	40%							
	Computer		14152.20	0.00	0.00	0.00	14152.20	5661.00	8491.20
			0.00				0.00		0.00
	Total - D		14152.20	0.00	0.00	0.00	14152.20	5661.00	8491.20
	Grand Total (A+B+C+D)		47842824.87	160887.00	130189.00	0.00	48133900.87	5442324.00	42691576.87

